

ANNEXURE – 2

**FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT
FOR FINANCIAL YEAR COMMENCING ON OR AFTER 1ST DAY OF APRIL, 2020**

1. Brief outline on CSR Policy of the Company:

SM ELECTRONIC TECHNOLOGIES PRIVATE LIMITED CSR Policy focuses on areas such as Promoting education, promoting gender equality, empowering women, setting up homes and hostels for women, rural development projects; and Slum Area Development.

The CSR committee formulated this CSR policy and the proposed activities under the said policy are as specified by Schedule VII of the Companies Act, 2013. The Board of Directors of the Company, after taking into account the recommendations of the CSR Committee has approved the CSR Policy for the Company. As required under Section 135(4) of the Companies Act, 2013, this policy is uploaded on the Company's website at <https://www.smetgroup.com/csr>.

2. The Composition of the CSR Committee:

Sl.No.	Name of the Director	Designation	Number of meetings of the CSR Committee held during the year	Number of meetings of the CSR Committee attended during the year
1	MS Manjunath	Chairman	2	2
2	S Somashekar	Member	2	2
3	G S Ramanuja	Member	2	2
4	Shubhada Bhat	Secretary	2	1

3. Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company at <https://www.smetgroup.com/csr>.
4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report). – **Not Applicable**
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any. – **Not Applicable**
6. Average net profit of the Company for last three financial years: INR 7,19,94,337/-
7.
 - a) Two percent of average net profit of the company as per section 135(5) - INR 14,39,887/-




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b) Details of CSR spent during the financial year:

(a) Total amount spent for the financial year- INR 14,40,000/-

(b) Surplus arising out of the CSR projects or programs or activities of the previous financial years – NIL

(c) Amount required to be set off for the financial year, if any – NIL

(d) Total CSR obligation for the financial year - INR 14,39,887/-

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in INR)	Amount Unspent (in INR)				
	Total transferred to CSR Account section 135(6)		Amount Unspent as per		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)
	Amount	Date of Transfer	Name of the Fund	Amount	
14,40,000	NIL	NIL	NIL	NIL	NIL

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project.	Project duration.	Amount allocated for the project (in Rs.)	Amount spent in the current financial year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District					Name	CSR Registration number




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									135(6) (in Rs.)			
1.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes / No)	Location of the project.		Amount spent for the project (in Rs.)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency	
				State	District			Name	CSR registration number
1.	Construction of classroom for Children of Maitreyee Gurukula	Promoting education and Empowerment of Women	No	Karnataka State	Dakshina Kannada District	14,20,000/-	No	Ajeya Trust	Not Applicable
2.	WORLD WIDE FUND FOR NATURE INDIA	Environmental sustainability	No	New Delhi	New Delhi	20,000/-	No	WORLD WIDE FUND FOR NATURE INDIA	Not Applicable
Total						14,40,000/-			

(d) Amount spent in Administrative Overheads - NIL

(e) Amount spent on Impact Assessment, if applicable – Not Applicable

(f) Total amount spent for the Financial Year – INR 14,40,000/-

(g) Excess amount for set off, if any- NIL

Sl. No.	Particular	Amount (in INR)
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(i)	Two percent of average net profit of the company as per section 135(5)	NA
(ii)	Total amount spent for the Financial Year	NA
(iii)	Excess amount spent for the financial year [(ii)-(i)]	NA
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NA
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NA

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in INR)	Amount spent in the reporting Financial Year (in INR)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years (in INR)
				Name of the Fund	Amount (in INR)	Date of transfer	
1.	2019-20	Not applicable for PY	2,81,000 (Amount was spent in July 2020)	NA	NA	NA	NIL
2.	2018-19	Not applicable for PY	NIL	NIL	NIL	NIL	NIL
3.	2017-18	Not applicable for PY	NIL	NIL	NIL	NIL	NIL
Total			2,81,000				

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting	Cumulative amount spent at the end of reporting	Status of the project - Completed /Ongoing

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